

FINSCOPE BY NUMBERS MOZAMBIQUE 2019



2019

2014

TOTAL ADULT POPULATION

Adults aged 16 and older

14 198 237

14 431 915

DEMOGRAPHICS

The adult population still has more youth (aged 35 years and under), highly rural and mostly female.

Rural population

8 904 410

63%

9 677 133

67%

Female population

7 852 729

55%

7 504 596

52%

Youth population

8 832 967

62%

8 239 210

57%

ACCESS TO BASIC SERVICES (OF ALL HOUSEHOLDS)

There have been improvements in infrastructure of basic services notably with access to running water.

Tap/running water

2 064 752



(34%)

907 63



(16%)

Electricity

1 883 785



(31%)

1 342 947



(24%)

Average time taken to reach point in minutes

Mobile money agent

10

15

ATM

45

45

Bank branch

45

45

2019

2014

LIVELIHOODS

A considerable proportion of adults are still dependent on the MSME sector and farming to make a living. Most dependents are females.

Formally employed	10%	●	8%	●
Farmers	22%	●	32%	●
Self-employed	21%	●	15%	●
Informal	25%	●	10%	●
Dependents	22%	●	35%	●

SOURCE OF FINANCIAL ADVICE (APART FROM FAMILY/FRIENDS)

Bank	2	29
Community leader	44	24
Religious leader	23	7
Ward committee	21	-

FINANCIAL INCLUSION

Total excluded

46%

60%

Financial exclusion has been reduced by 14 percentage points
Uptake of other formal non-bank products is up by 31
percentage points and is largely driven by mobile money
services

Total included

Bank account	21%	●	20%	●
Mobile money account	29%	●	3%	●
Other formal (non-bank)	41%	●	10%	●
Informal	32%	●	27%	●

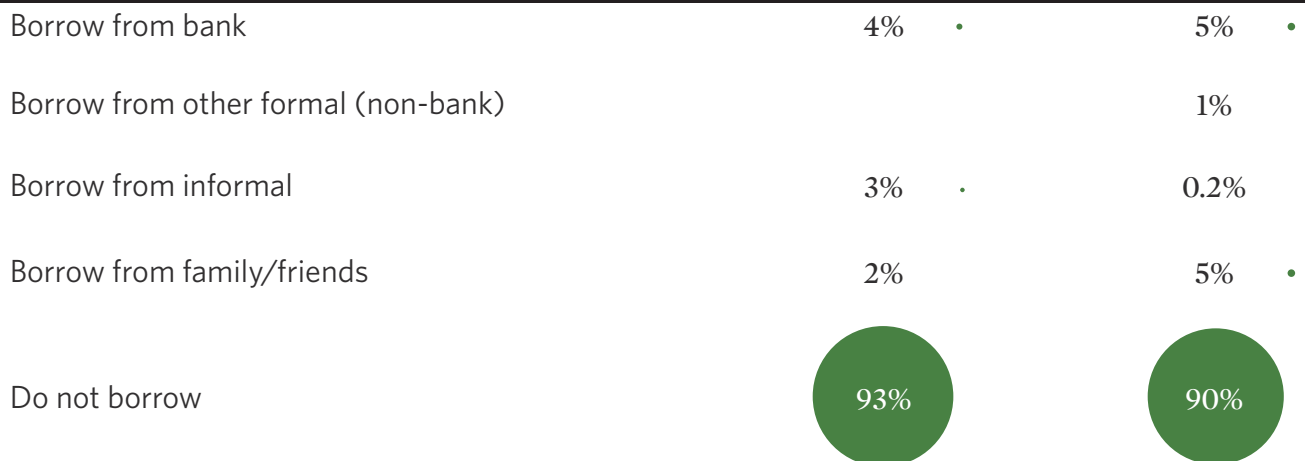
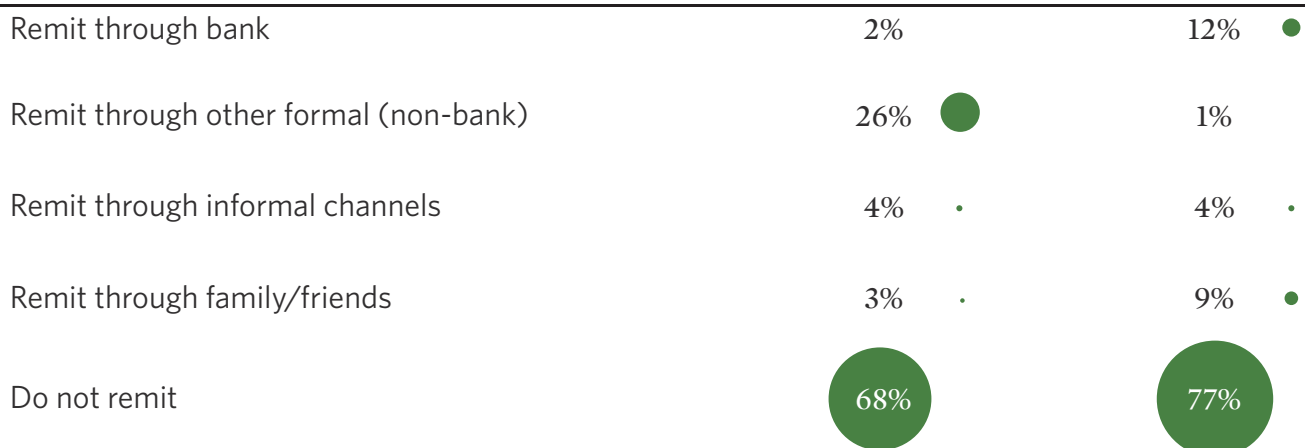
The total banked population has increased from 2.8 million
on 2014 to 3 million in 2019

2019

2014

SAVING AND INVESTMENT

There has been a drop in bank credit, remittances and savings.

**CREDIT AND BORROWING****REMITTANCES**

2019

2014

INSURANCE AND RISK MITIGATION

Formal insurance drivers are health, funeral and life insurance.



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